



Request for Grace Period Match

Most student loans contain a provision for a grace period immediately following the borrower's exit from school. For clients with a Student Loan who are currently enrolled in the final academic period (up to 6 months) of a Title IV-accredited educational program or have completed a qualified educational program no earlier than the number of months equal to the maximum length of grace for which the client would otherwise be eligible, Earnest will match the grace period(s) offered by clients' existing student loan(s).

Grace period match requests will not be processed without supporting documentation from the client's current student loan servicer(s) indicating the current grace period status and any remaining grace period. If approved, Earnest will grant a grace period with an end date equal to the end date of the grace period offered by the student loan being refinanced by the client. If the client is consolidating a number of prior student loans with varying grace period lengths, Earnest will grant the client a grace period with an end date equal to the grace period with the latest end date up to a maximum of 9 months.

In order to be eligible to be considered for a Grace Period, you must complete this form.

Requests must be received no less than five (5) business days prior to the beginning date requested by the client. Requests received less than five (5) business days of the desired start date will be reviewed and processed for the subsequent billing cycle. Payments remain due until approval is granted.

Section 1: Borrower Information

Borrower Name: _____

Account Number: _____

Loan Number(s): _____

If you want this benefit applied to all loans under your name, please list each individual loan number.

Student Name (if different from "Borrower"): _____

Address: _____

Telephone Number: (_____) _____

Email Address: _____

Section 2: Grace Period Request

(a) I am requesting Grace Period Match on my (check one):

Student Loan Refinance

Private Student Loans

(b) I am (check one):

- A recent graduate requesting Earnest to match my existing/remaining grace period scheduled to end ___/___/_____ (mm/dd/yyyy)
- Currently enrolled in an academic program with an expected graduation date of ___/___/_____ (mm/dd/yyyy) and requesting Earnest to match my grace period end date of ___/___/_____ (mm/dd/yyyy)

Section 3: Documentation

- I have attached / provided documentation to support my request for a grace period match.

Examples of satisfactory documentation include but are not limited to:

- a. A statement showing the duration of the grace period and anticipated first payment date.
- b. Other documentation that indicates the loan status is currently in grace.

Section 4: Disclosures

- Only Student Loan Refinance and Private Student Loan clients are eligible.
- If approved, the grace period will begin from the day your first billing statement is generated.
- If you have an Earnest Private Student Loan (excluding full principal and interest repayment plans) and choose to refinance with Earnest, you may be granted a grace period match on your Earnest Refinance Loan.
- A client may be granted one grace period over the life of the loan, immediately following the disbursement of funds.
- Interest will continue to accrue on a daily basis at the Annual Percentage Rate set forth in the loan agreement in addition to the .25% discount for enrollment in Auto Pay.
- Upon approval, the loan's maturity date will be extended by the length of the grace period.
- Following the expiration of the grace period, the loan will immediately enter repayment with an increased minimum monthly payment amount to account for the interest accrued.
- Clients will not be allowed to adjust payment dates or frequency during the grace period.
- Clients may choose to make payments toward the loan at any time during the grace period at their discretion. Any payments made by a client during the grace period will be applied to fees first (if applicable), accrued interest second, and lastly to the unpaid principal balance.
- Taking advantage of a Grace Period will reset any consecutive payment count to zero. For the purposes of refinancing an existing Earnest loan again or Skip-A-Payment, you will need to make additional on-time and consecutive payments prior to qualifying for these options.
- ***Earnest retains the right to decline any request that does not meet the eligibility requirements and qualifying conditions for a grace period match.***

Section 5: Borrower Requests, Agreements, Acknowledgements, and Certifications

I request that Earnest match the grace period on my refinanced or private student loan(s). I agree that I will resume making scheduled payments beginning with the first payment due immediately following the expiration of the grace period and will make all scheduled payments thereafter.

By signing below, I/we acknowledge that I/we have read, understand, and agree to the information and disclosures in this form. I/we certify that I/we meet the eligibility requirements and conditions for Grace Period Match and that the information I/we have provided on this form are true and correct. I/we agree to notify Earnest immediately if my/our present situation changes.

All parties on the loan must sign this form.

Borrower's Name (print)

Co-Signer's Name (print)

Borrower's Signature

Date

Co-Signer's Signature

Date