



Request for Military Service Deferment and SCRA Interest Rate Relief

Clients are eligible for a military service deferment if they are serving on active duty during a war or other military operation or national emergency or performing qualifying National Guard duty during a war or other military operation or national emergency. The client is eligible for deferment during the period of active duty and for an additional 180-day period following the demobilization date for qualifying service.

Clients with loans obtained before going on active duty military service are eligible to have the interest rate on their loans reduced to 6% per annum during the period of their active duty military service under the Servicemembers Civil Relief Act (SCRA).

For the Military Service Deferment, a representative may complete and sign this form on the client's behalf if they are unable to do so.

Section 1: Borrower Information

Borrower Name: _____ Account No.: _____

Student Name (if different than "Borrower"): _____

Address: _____

Telephone _____ Number:
(____) _____

Email Address: _____

Section 2: Military Service Deferment and SCRA Interest Rate Limit Request

(a) I am requesting to defer my (check one):

- Student Loan
- Personal Loan
- Partnership Loan

(b) I meet the qualification for a military service deferment and request that Earnest defer my loan payments while I am (select one):

- On active military duty during a war or other military operation
- Performing qualifying National Guard duty during a war or other military operation or national emergency

Section 3: Authorized Official's Certification

Note: As an alternative to completing this section, please complete Section 4 and provide a written statement signed by the commanding or personnel officer, a copy of the military orders or DMDC verification may be attached.

I certify, to the best of my knowledge and belief, that the borrower named above meets the eligibility requirements for military service deferment and is/was engaged in the service that begins/began on ___/___/_____ (mm/dd/yyyy) and ends/ended on ___/___/_____ (mm/dd/yyyy).

Name of Military Branch or National Guard: _____
Address: _____ City: _____
State: _____ Zip: _____
Name/Title of Authorized Official: _____
Telephone Number:
(_____) _____

Authorized Official's Signature Date

Section 4: Documentation

- I have attached / provided documentation to support my request for deferment in the form of:
- Written statement signed by a commanding or personnel officer confirming active duty deployment dates
 - Copy of active duty military orders
 - DMDC verification

Section 5: Disclosures

- During a military service deferment, interest will continue to accrue on a daily basis at the lower of the Annual Percentage Rate set forth in the loan agreement plus any Autopay discount or 6% per annum pursuant to the Servicemember Civil Relief Act (SCRA).
- The minimum monthly installment payment amount on the loan will increase when clients resume payments following the end of the military service deferment to account for the interest accrual, which shall not exceed 6% per annum during the military service deferment.
- Military service deferment shall terminate 180 days following the completion of clients' qualifying military service.

- Following the expiration of the military service deferment, the loan will immediately enter repayment according to an updated repayment schedule that includes interest accrued, which shall not exceed 6% per annum, during the military service deferment.
- Clients will not be allowed to adjust payment dates or frequency during the military service deferment.
- Clients may choose to make payments toward the loan at any time during the military service deferment at their discretion.
- Clients remain responsible for all payments due on their outstanding Earnest loan(s) at the rate of interest set forth in the loan agreement up to the active duty date stated on their active duty military orders.
- Earnest retains the right to decline any request that does not meet the eligibility requirements and qualifying conditions for a military service deferment.

Section 6: Borrower Requests, Agreements, Acknowledgements and Certifications

I request a military service deferment and SCRA interest rate relief on my Earnest loan(s). I agree that I will resume making scheduled payments beginning with the payment due following the end of the deferment and will make all scheduled payments thereafter.

By signing below, I/we acknowledge that I/we have read, understand and agree to the information and disclosures in this form. I/we certify that I/we meet the eligibility requirements and conditions for military service deferment and SCRA interest rate relief and that the information I/we have provided on this form is true and correct. I/we agree to notify Earnest immediately if my/our present situation changes.

***All parties on the loan must sign this form.**

Borrower's Name (print)

Co-Signer's Name (print)

Borrower's Signature

Date

Co-Signer's Signature

Date

Section 7: Borrower Representative

Name of Borrower's Representative: _____

Relationship to Borrower: _____

Address of Borrower's Representative: _____

Telephone: (_____) _____

Signature of Borrower's Representative Date