



## Loan Request for Deferment

Deferment is a period of approved, temporary postponement of interest and principal payments when the client resumes enrollment at least half-time in a Title-IV accredited, not-for-profit qualified degree program, or enrolls in an internship or residency program. Although deferment lets you temporarily postpone your payments, if your loan(s) requires payments during school, you'll be required to make payments during the deferment period as well. This is on the same terms as the repayment option that applied to your loans during the in-school and separation periods.

**To be considered for deferment, you must complete this form. Requests must be received no less than five (5) business days prior to the beginning date requested by the client. Requests received less than five (5) business days before the desired start date will be reviewed and processed for the subsequent billing cycle. Payments remain due until approval is granted.**

**Submit completed forms online:** Simply sign in to your account at [earnest.com](https://www.earnest.com) to upload your documents. For assistance, visit [How can I provide Earnest with my documents?](#) in our Help Center.

**Clients who are greater than 60 days past due at the time of their deferment application may be subject to extended application processing times.**

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### Section 1: Client Information

Client Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Loan Number(s): \_\_\_\_\_

*If you want deferment applied to all your Earnest loans, please list each individual loan number.*

### Section 2: Deferment Request

(a) I am requesting to defer my (check one):

- Refinanced Student Loan (Earnest Student Loan Refinance and NaviRefi Loan)
- Earnest Private Student Loan(s) (Also known as In-School Student Loans)

(b) I am requesting this deferment because I am (check one):

- an undergraduate or graduate student enrolled at least half-time
- in a residency or internship program

(c) I am requesting that Earnest grant a deferment on my loan(s) beginning \_\_\_/\_\_\_/\_\_\_\_\_  
(mm/dd/yyyy) and ending \_\_\_/\_\_\_/\_\_\_\_\_  
(mm/dd/yyyy) (up to 36 months for Refinanced Student Loans,  
up to 48 months for Earnest Private Student Loans).

Please provide a detailed explanation for the deferment request:

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### Section 3: Documentation

You must include documentation to support your request for deferment. Examples of satisfactory documentation include but are not limited to:

For In-School Deferment:

- Verification form from the National Student Clearinghouse (*Note: this option requires you to pay a small, non-reimbursable fee to National Student Clearinghouse*)
- An official letter on school letterhead confirming enrollment status (at least half-time) with the start and end dates of the degree or program.

For Residency or Internships:

- An enrollment or confirmation letter that includes your full name, the program title, the program start and end date, and the institution name with certification by an official of the residency or internship program.

### Section 4: Disclosures

- Only Refinanced Student Loans (Earnest Student Loan Refinance and NaviRefi Loan) and Earnest Private Student Loan clients are eligible based on enrollment.
- Although deferment lets you temporarily postpone your payments, if your loans require payments during school, you'll be required to make payments during the deferment period as well. This is on the same terms as the repayment option that applied to your Earnest Private Student loans during the in-school and separation periods, as applicable.
- Only the client is eligible to request deferment and must be the one enrolled
  - For Earnest Private Student Loans and Refinanced Student Loans (Earnest Student Loan Refinance and NaviRefi Loan): The client must be attending a Title-IV accredited, not-for-profit school program for an undergraduate or graduate degree, and enrolled at least half-time.
- Interest will continue to accrue daily at the interest rate outlined in your Final Disclosure. Loans enrolled in Auto Pay will continue to earn the 0.25% interest rate discount during the deferment period.
- Unpaid Interest on Earnest private loans, also known as In-School Student Loans, may be capitalized (added to the Unpaid Principal) at the end of each deferment, as permitted by law and your loan agreement. Interest will not be capitalized for refinanced student loans (Earnest Student Loan Refinance and NaviRefi Loans) only.
- Upon approval, the loan's maturity date will be extended by the length of the deferment.
- Falling below half-time enrollment will result in the loan immediately entering repayment of full principal and interest.
- Following the expiration of the deferment, the loan will immediately enter repayment of full principal and interest with an increased minimum Monthly Payment Amount to account for the interest accrued.

- Clients will not be allowed to adjust payment dates or the Auto Pay frequency during deferment.
- Clients have the option of making payments while fully deferred or paying more than the minimum due while in a deferment. Any payments made by a client during deferment will be applied to accrued interest first and then to the unpaid principal balance.
- Clients remain responsible for all payments due on their outstanding Earnest loan(s) until notified by Earnest that the deferment requested has been granted.
- Taking advantage of deferment will reset any consecutive payment count to zero. For the purposes of refinancing an existing Earnest Student Refinance loan or NaviRefi Loan or to regain eligibility for Skip-A-Payment, you will need to make additional on-time and consecutive full payments of principal and interest prior to qualifying for these options. Please see our Help Center for specific eligibility regarding [Skip-A-Payment](#) and [refinancing](#).
- For residency or internships, we process requests in up to 12-month increments.
- **Earnest retains the right to decline any request that does not meet the eligibility requirements for a deferment.**

### **Section 5: Client Requests, Agreements, Acknowledgements, and Certifications**

I request a deferment on my Earnest loan(s) for the reasons specified above. I agree that I will resume making scheduled full payments of principal and interest beginning with the first payment due immediately following the expiration of the deferment period and will make all scheduled payments thereafter.

**By signing below, I acknowledge that I have read, understand, and agree to the information and disclosures in this form. I certify that I meet the eligibility requirements and conditions for deferment and that the information I have provided on this form and any documentation attached hereto are true and correct. I agree to notify Earnest immediately if my present situation changes.**

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Borrower's Name (print)

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Borrower's Signature

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Date